



For Immediate Release

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**Scarborough Town Centre Unveils First Phase of New TASTE MRKT:
Latest Evolution of the Centre's Rejuvenation, Reflective of Positive Growth**

\$37-million Food and Dining Transformation Creates Unique In-Mall Dining Experience

Scarborough Town Centre (STC) will open the first phase of its new TASTE MRKT on August 11. This \$37-million food and dining transformation makes STC the ultimate retail destination for premium fashion, food, leisure and entertainment. The first phase features 22 quick-service food brands showcasing flavours from around the world, providing the ultimate in culinary choice, convenience and cultural diversity. The open space features natural light and a spectacular glass-bridge walkway.



“STC’s TASTE MRKT elevates the concept of a food court to extraordinary levels by providing the higher-quality cuisine that foodies demand, offering a more upscale dining experience for shoppers,” says Robert Horst, General Manager, Scarborough Town Centre, Oxford Properties Group. “TASTE MRKT reflects the delicious vibrancy of our culturally diverse neighbourhood and provides a hub where the community can meet and relax while enjoying delicious food.”

A World of Delicious Choice

The new TASTE MRKT is more than just a food court – it’s a premium food and dining experience, combining world-class shopping and entertainment options, where foodies and fashionistas can connect, refuel and recharge. With added seating, dish and cutlery service and a renewed focus on quality, originality and community, the new Taste MRKT continues to elevate the STC experience.

Whether you choose to treat your tastebuds to Italian with personalized, made-to-order pizza and paninis ready in two minutes, delight in the delicacies of a Parisian-style bakery café, opt for the exotic with the best of Japan or indulge in authentic Mediterranean, Indian, Thai or Caribbean cuisine, a world of choice and convenience is right at your doorstep – no passport required.

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The TASTE MRKT lineup is a unique combination of new tastes and time-tested favourites:

- A&W
- Brioche Dorée
- Cultures
- KFC
- Mii Sandwich Company
- Pannizza
- Subway
- Villa Madina
- Biryani
- Caribbean Queen
- Grill it Up
- Manchu Wok
- Naan and Kabob
- Real Fruit Bubble Tea
- Taco Bell
- Wasabi Grill and Noodle
- Bourbon St. Grill
- Chipotle Mexican Grill
- Jimmy the Greek
- McDonald's
- New York Fries
- Shanghai 360
- Thai Express

With the opening of the lower level TASTE MRKT, work will begin on the second phase – the upper level food area. This section will create a unique dining atmosphere for shoppers by offering more upscale, interior patio-style seating underneath the existing skylight. Three premium, fast-casual, full-service restaurants, two quick-service food brands and 12 retail stores will be introduced, featuring high-quality fashion and lifestyle brands. The current access-controlled family and parenting rooms will be expanded and enhanced, and all corridors will be widened. Construction on this level is scheduled to be completed by May 2017.



More than a Premium Retail Experience

TASTE MRKT represents the latest evolution of STC's rejuvenation that began in 2010 with a \$62-million renovation, attracting some of the world's leading fashion retailers and now, taste-makers. The new TASTE MRKT services the desire for premium shopping and dining in the east end of the GTA. STC is experiencing tremendous success and, this spring, achieved the impressive \$800 per square foot sales target. Originally established as part of STC's three-year vision in 2014, this milestone was realized one year early, thanks to year-over-year sales growth of 15%.

Today, STC is among the top shopping destinations in the GTA and has been named one of the Top 25 Most Productive Malls in Canada.¹ With 250 shops and services welcoming 22 million shoppers each year and boasting half a billion dollars in annual sales, STC continues to build on its success and invest in the future. Top retailers include Aritzia, Victoria's Secret, Sephora, Vince Camuto, lululemon athletica, Michael Kors, and L'Occitane. The most recent addition is the newest Zara concept store. The large, new design features separate entrances into three distinct departments: Men's, Women's and Kids' departments.

"STC offers an unparalleled shopping experience, and we're thrilled to continue exceeding shoppers' expectations by providing even more premium shopping, food and entertainment options for our guests," continues Mr. Horst. "The TASTE MRKT is just one example of how our shopping centre is becoming a desirable social hub for a community that has become a bright spot in the GTA. Scarborough Town Centre is proud to be part of the growth and excitement of a thriving city with plenty to offer," he notes. "Our sales achievements show that we're hitting the mark, and we'll continue to build on this momentum. It's a very exciting time. Scarborough Town Centre is investing in the future and is devoted to providing its patrons with the ultimate shopping experience."

About Scarborough Town Centre

Scarborough Town Centre (STC) is the largest regional shopping centre on the eastern edge of the Greater Toronto Area, with 1.6 million square feet of retail space. Located at Hwy 401, between Brimley Road and McCowan Road, STC is open Monday to Friday, 10 am to 9 pm; Saturday 9:30 am to 9 pm; and Sunday 11 am to 7 pm. STC is managed by Oxford Properties Group and owned by AIMCo and OMERS Realty. For more information, please visit www.scarboroughtowncentre.com.

About Oxford Properties

Oxford Properties Group is a global platform for real estate investment, development and management, with approximately 2,000 employees and more than \$40 billion worth of real assets that it manages for itself and on behalf of its co-owners and investment partners. Established in 1960, Oxford has regional offices in Toronto, London and New York, and the company's portfolio includes approximately 60 million square feet of office, retail, industrial, and multi-family and hotel properties. Oxford is the real estate arm of OMERS. Visit oxfordproperties.com for more information.

¹ www.retail-insider.com/retail-insider/2016/2/top-25-productive-malls<<http://www.retail-insider.com/retail-insider/2016/2/top-25-productive-malls>>

About AIMCo

Alberta Investment Management Corporation (AIMCo) is one of Canada's largest and most diversified institutional investment managers. AIMCo was established on January 1, 2008, with a mandate to provide superior long-term investment results for its clients. AIMCo operates independently from the Government of Alberta and invests globally on behalf of 28 pension, endowment and government funds in the Province of Alberta, including the Alberta Heritage Savings Trust Fund. Visit aimco.alberta.ca for more information.

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